

Cross Creek at ELW Homeowners Association, Inc.

Balance Sheet

6/30/2016

Assets

Operating

1010-010 - Cash-Checking-Centennial Bank	\$73,092.92	
1110-000 - A/R-Maintenance Fees	\$2,555.89	
1410-000 - Prepaid Insurance-General	\$2,818.48	
1410-001 - Prepaid Insurance-D&O	\$930.00	
1410-003 - Prepaid Insurance-Workers Comp	\$591.66	
1500-001 - Utility Deposits-Electric	<u>\$3,660.00</u>	
<u>Operating Total</u>		\$83,648.95

Reserve

1041-010 - Cash-MMA-Centennial Bank	\$197,877.75	
1042-010 - Cash-CD-Centennial-07/20/16-1.0%	\$101,416.61	
<u>Reserve Total</u>		\$299,294.36

Assets Total

\$382,943.31

Liabilities and Equity

Operating

2010-000 - Accounts Payable	\$1,930.94	
2122-000 - A/P-Master	\$45.80	
2210-100 - Note Payable	\$234,057.11	
2450-000 - Unearned Revenue-Prepaid Maint Fees	<u>\$26,597.86</u>	
<u>Operating Total</u>		\$262,631.71

Reserve

3020-000 - Reserve Fund-Paint	\$91,044.89	
3020-001 - Reserve Fund-Paint Walls	\$5,533.97	
3021-000 - Reserve Fund-Paving	\$37,407.66	
3025-000 - Reserve Fund-Pool	\$6,718.42	
3027-000 - Reserve Fund-Walls	\$644.46	
3028-000 - Reserve Fund-Deferred Maint.	\$68,620.37	
3051-000 - Reserve Fund-Roof Cleaning	\$4,771.21	
3061-000 - Reserve Fund-Legal/Prof	\$6,646.44	
3065-000 - Reserve Fund-Wells	\$10,432.78	
3066-000 - Reserve Fund-Mulch	\$17,232.51	
3069-000 - Reserve Fund-Fountains	\$3,701.95	
3069-001 - Reserve Fund-Mailboxes	\$1,636.50	
3080-000 - Reserve Fund-Interest	\$575.20	
3090-000 - Reserve Fund-Pooling	\$44,328.00	
<u>Reserve Total</u>		\$299,294.36

Retained Earnings

(\$230,785.62)

Net Income

\$51,802.86

Liabilities & Equity Total

\$382,943.31

Cross Creek at ELW Homeowners Association, Inc.
Budget Comparison Report
6/1/2016 - 6/30/2016

	6/1/2016 - 6/30/2016			1/1/2016 - 6/30/2016			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Revenues</u>							
6010-000 - Maint Fee-Operating	\$39,338.00	\$39,338.60	(\$0.60)	\$236,028.00	\$236,031.60	(\$3.60)	\$472,063.20
6070-000 - Interest Income-Operating	\$6.40	\$0.00	\$6.40	\$57.29	\$0.00	\$57.29	\$0.00
6071-000 - Interest Income-Reserve	\$98.93	\$0.00	\$98.93	\$575.20	\$0.00	\$575.20	\$0.00
6076-000 - Interest Income-Owner	\$33.65	\$0.00	\$33.65	\$211.12	\$0.00	\$211.12	\$0.00
6083-000 - Other Income-General	\$0.00	\$0.00	\$0.00	\$218.00	\$0.00	\$218.00	\$0.00
6083-099 - Other Income-Pre-Lien	\$35.00	\$0.00	\$35.00	\$105.00	\$0.00	\$105.00	\$0.00
6090-000 - Maint Fee-Resv-Pooling	\$7,388.00	\$7,388.00	\$0.00	\$44,328.00	\$44,328.00	\$0.00	\$88,656.00
6900-000 - Income Transfer to Resv Funds	(\$7,388.00)	(\$7,388.00)	\$0.00	(\$44,328.00)	(\$44,328.00)	\$0.00	(\$88,656.00)
6901-000 - Interest Transfer to Reserves	(\$98.93)	\$0.00	(\$98.93)	(\$575.20)	\$0.00	(\$575.20)	\$0.00
<u>Total Revenues</u>	\$39,413.05	\$39,338.60	\$74.45	\$236,619.41	\$236,031.60	\$587.81	\$472,063.20
Total Income	\$39,413.05	\$39,338.60	\$74.45	\$236,619.41	\$236,031.60	\$587.81	\$472,063.20
Expense							
<u>Administrative</u>							
7110-000 - Insurance-General	\$281.85	\$300.00	\$18.15	\$1,752.91	\$1,800.00	\$47.09	\$3,600.00
7110-001 - Insurance-Workers Comp	\$59.17	\$59.17	\$0.00	\$353.70	\$355.02	\$1.32	\$710.00
7110-003 - Insurance-D&O	\$93.00	\$91.67	(\$1.33)	\$559.36	\$550.02	(\$9.34)	\$1,100.00
7115-000 - Loan Interest	\$760.51	\$0.00	(\$760.51)	\$4,753.71	\$0.00	(\$4,753.71)	\$0.00
7115-001 - Loan Funding	\$0.00	\$5,257.00	\$5,257.00	\$0.00	\$31,542.00	\$31,542.00	\$63,084.00
7210-000 - Legal/Prof/Resv Analysis	\$0.00	\$416.67	\$416.67	\$453.00	\$2,500.02	\$2,047.02	\$5,000.00
7214-000 - Lien/Admin-Lien Reimbursement	(\$25.00)	\$0.00	\$25.00	(\$25.00)	\$0.00	\$25.00	\$0.00
7310-002 - Taxes-Corp Annual	\$0.00	\$5.17	\$5.17	\$61.25	\$31.02	(\$30.23)	\$62.00
7310-006 - Taxes-Pool Permit	\$0.00	\$29.17	\$29.17	\$390.00	\$175.02	(\$214.98)	\$350.00
7410-000 - Management Fee	\$2,011.10	\$2,011.10	\$0.00	\$12,066.60	\$12,066.60	\$0.00	\$24,133.20
7510-000 - Admin Expenses-General	\$98.14	\$291.67	\$193.53	\$1,076.52	\$1,750.02	\$673.50	\$3,500.00
7510-001 - Admin Expenses-Annual Meeting	\$0.00	\$30.83	\$30.83	\$0.00	\$184.98	\$184.98	\$370.00
7510-011 - Admin Expenses-Web Site	\$0.00	\$20.83	\$20.83	\$52.38	\$124.98	\$72.60	\$250.00
7510-099 - Admin Expenses-45 Day Pre-lien	\$35.00	\$11.67	(\$23.33)	\$105.00	\$70.02	(\$34.98)	\$140.00
<u>Total Administrative</u>	\$3,313.77	\$8,524.95	\$5,211.18	\$21,599.43	\$51,149.70	\$29,550.27	\$102,299.20
<u>Services & Utilities</u>							
8011-000 - ELW Community Association	\$5,587.60	\$5,587.00	(\$0.60)	\$33,525.60	\$33,522.00	(\$3.60)	\$67,044.00
8110-000 - Repair & Maintenance-General	\$5,527.02	\$2,916.67	(\$2,610.35)	\$6,773.54	\$17,500.02	\$10,726.48	\$35,000.00
8210-001 - Grounds-All Lawn Svcs.	\$13,242.54	\$13,243.33	\$0.79	\$79,455.24	\$79,459.98	\$4.74	\$158,920.00
8210-009 - Grounds-Irrigation Repairs	\$292.50	\$0.00	(\$292.50)	\$292.50	\$0.00	(\$292.50)	\$0.00
8210-012 - Grounds-Lake Treatments	\$153.00	\$150.00	(\$3.00)	\$918.00	\$900.00	(\$18.00)	\$1,800.00
8210-031 - Grounds-Holiday Decorations	\$0.00	\$108.33	\$108.33	\$0.00	\$649.98	\$649.98	\$1,300.00
8312-000 - Pool-Service-General	\$400.00	\$400.00	\$0.00	(\$7,510.48)	\$2,400.00	\$9,910.48	\$4,800.00
8312-010 - Pool-Restroom Cleaning	\$440.00	\$483.33	\$43.33	\$2,660.00	\$2,899.98	\$239.98	\$5,800.00
8710-003 - Utilities-Electric-Street Lights	\$2,114.20	\$1,083.33	(\$1,030.87)	\$6,357.32	\$6,499.98	\$142.66	\$13,000.00
8710-004 - Utilities-Electric-Pool	\$703.97	\$466.67	(\$237.30)	\$2,913.88	\$2,800.02	(\$113.86)	\$5,600.00
8710-007 - Utilities-Sewer & Water	\$153.60	\$125.00	(\$28.60)	\$611.98	\$750.00	\$138.02	\$1,500.00
8710-011 - Utilities-Refuse Removal	\$2,090.00	\$2,333.33	\$243.33	\$12,540.00	\$13,999.98	\$1,459.98	\$28,000.00
8710-012 - Utilities-Cable TV	\$3,541.48	\$3,416.67	(\$124.81)	\$21,287.57	\$20,500.02	(\$787.55)	\$41,000.00
8710-018 - Utilities-Electric-Entrances/Ponds	\$1,135.02	\$500.00	(\$635.02)	\$3,391.97	\$3,000.00	(\$391.97)	\$6,000.00
<u>Total Services & Utilities</u>	\$35,380.93	\$30,813.66	(\$4,567.27)	\$163,217.12	\$184,881.96	\$21,664.84	\$369,764.00
Total Expense	\$38,694.70	\$39,338.61	\$643.91	\$184,816.55	\$236,031.66	\$51,215.11	\$472,063.20

Cross Creek at ELW Homeowners Association, Inc.
Budget Comparison Report
6/1/2016 - 6/30/2016

	6/1/2016 - 6/30/2016			1/1/2016 - 6/30/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Income	\$718.35	(\$0.01)	\$718.36	\$51,802.86	(\$0.06)	\$51,802.92	\$0.00
Reserve Expense							
<u>Reserve Expense</u>							
9620-000 - Reserve Expense-Painting	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	(\$5,000.00)	\$0.00
9625-000 - Reserve Expense-Pool	\$757.84	\$0.00	(\$757.84)	\$6,560.12	\$0.00	(\$6,560.12)	\$0.00
9628-000 - Reserve Expense-Deferred Maint.	\$0.00	\$0.00	\$0.00	\$14,660.00	\$0.00	(\$14,660.00)	\$0.00
9900-000 - Reserve Expense-Funding	(\$757.84)	\$0.00	\$757.84	(\$26,220.12)	\$0.00	\$26,220.12	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Income	\$718.35	(\$0.01)	\$718.36	\$51,802.86	(\$0.06)	\$51,802.92	\$0.00